

# BENEFIT SUMMARY

## Long Term Disability Income Continuee Plan: Graduating Medical & Dental Students

<b>LTD BENEFIT</b>	<b>Long Term Disability Monthly Base Benefit of \$2,000 Per Month for Yrs 1&amp;2, \$2,500 for Yrs 3+</b> The definition of disability allows for benefits if the resident is unable to continue matriculating due to a disability during a 5 year period (5 year resident definition). Thereafter, the resident may continue to receive benefits if they are unable to perform in an occupation or employment commensurate with their education, training, and experience due to a disability.
<b>LOAN PAYOFF BENEFIT</b>	<b>\$250,000 Student Loan Repayment</b> Eligible loans made to cover the expenses of college and or school tuition, living expenses, fees, textbooks and equipment required for education may be paid in part or full upon meeting the definition of Permanent and Total Disability and LTD benefits are payable.
<b>MAXIMUM BENEFIT PERIOD</b>	<b>Benefits Until Retirement While Disabled</b> To age 65.
<b>BENEFIT WAITING PERIOD</b>	<b>180 Day Waiting Period</b> If a claim for LTD benefits is approved, benefits become payable after the student has been continuously disabled for 180 days.
<b>PREEXISTING CONDITION</b>	<b>12 Month Look Back / 12 Month Look Forward</b> If a preexisting condition is present at anytime during the 12 months previous to the effective date, it can be covered only after 12 months of being continuously insured.
<b>REHAB PLAN PROVISION</b>	<b>Benefits for Return to School/Work</b> While disabled and approved to participate in the Rehabilitation Plan, expenses for training, education, family care, job-related and job search in connection with the plan can be covered.
<b>CONVERSION OPTIONS</b>	<b>Options to Continue Your Coverage Upon Completion of Residency</b>
<b>SURVIVORS BENEFIT</b>	<b>5 Times the Monthly Benefit</b> If the insured dies while LTD benefits are payable, and on that date the insured had been continuously disabled for 180 days, 5 times the monthly benefit is payable to the survivors.
<b>ELIGIBILITY</b>	Must be a graduating medical or dental student accepted into a residency that is scheduled to start within 120 days after the date of graduation. Apply in writing for insurance and pay the premium within 31 days after your Student LTD insurance ends.
<b>INCOME OFFSET</b>	<b>Earn up to \$5,000/Month While Disabled Without Reduction of Benefits</b>
<b>COST OF INSURANCE</b>	<b>\$240.45 for Yrs 1 &amp; 2 and \$300 for Yrs 3+</b>



This is only a brief description of coverage and is subject to the terms, conditions, exclusions and limitations of the master policy (644180-D) underwritten by The Standard Insurance Company. Details will be found in the policy and coverage may vary or may not be available in some states.

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